

Istanbul, 18/08/2016

General Letter: 1300
Derivatives Clearing & Settlement Team

Subject: Meeting to be held regarding the renewal of derivatives clearing & settlement and technological infrastructure within Takasbank

Related: Banks
Brokerage Firms

Dear General Manager,

Within the scope of the strategic cooperation agreement signed between Borsa İstanbul A.Ş. and NASDAQ on January 20, 2014 about the renewal of the Borsa Istanbul markets operations and technological infrastructure, Futures and Options Market will be migrated on the BISTECH platform in the second phase of the project.

Within the scope of Phase 2, Clearing, Settlement, Collateral and Risk Management and Reporting Infrastructure will be renewed. In this framework, system and application infrastructure of our members may be effected due to changes in the business principle and technological infrastructure. In order to ensure that the technological transformation is realized swiftly and smoothly, it is important that all market participants are informed at every stage of the project. Therefore,

- On January 14, 2016 a BISTECH project meeting was held in order to inform members about system modifications. In this meeting, Borsa İstanbul and Takasbank informed members regarding the systems that may be effected and changed. Turkish and English versions of documents were announced to our members on January 20, 2016.
- On May 6, 2016 draft version of Report, File, Web Service and Screen Formats was announced in Turkish and English. Updated formats were published on July 29, 2016.
- On February 9, 2016 questionnaire regarding option exercise, on April 14, 2016 questionnaire regarding risk parameter file and on May 26, 2016 questionnaire regarding the progress of our participants were conducted.
- BISTECH Clearing Workstation User Manuel is updated in the scope of the amendments related with derivatives market functionalities and is available at member announcements section, as of August 17, 2016. Member trainings on BISTECH Clearing WS are planned on 21.08, 27.08, 28.08 and 03.09, as a one-day session. Additional trainings will be executed if needed.

- Document regarding the fundamental changes in the post trade with the BISTECH Futures and Options Market was published as of August 18, 2016.

Aforementioned documents can be reached at <https://duyuru.takasbank.com.tr>.

At this stage of the Project, a meeting will be held on August 24, 2016 with Borsa İstanbul in order to inform our participants regarding developments and changes in the operational processes, file formats, reporting infrastructure and effects thereof. Meeting details are presented below:

Program and venue of the meeting:

13.30 – 13.45	BISTECH Phase II – VIOP Project Calendar
13.45 – 15.30	Phase II – VIOP Trading System and Pre-Trade Risk Management
15.45 – 17.30	Phase II – VIOP Clearing – Post Trade Risk Management
17.30 – 18.00	Q & A

Date August 24, 2016
Location Borsa İstanbul A.Ş. Conference Hall
Reşitpaşa Mahallesi Tuncay Artun Caddesi Emirgan 34467 İstanbul

In order to plan the meeting which will be held on August 24, 2016; please fill the form available on the <https://duyuru.takasbank.com.tr> address under “Bistech Member Meeting Attendance” heading until August 22, 2016 (sign-in via user code and password.)

Sincerely yours,

TAKASBANK
ISTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK INC.

Gökhan ELİBOL
Executive Vice President

Mahmut KAYACIK
CEO